

JBM Auto Limited

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JBMA/SEC/2025-26/38
11th September, 2025

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001
Script Code: 532605

The National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: JBMA

Sub: Press Release - Announcement under Regulation 30 (LODR)

Dear Sir/Ma'am,

Please find enclosed herewith the Press Release regarding JBM Ecolife Mobility secures \$ 100 Million Capital Investment from International Financial Corporation to scale up deployment of e-buses.

You are requested to please take the same on record.

Thanking you,

Yours truly,

For **JBM Auto Limited**

Sanjeev Kumar
Company Secretary
& Compliance Officer
M No. 18087

Place: Gurugram

JBM ECOLIFE Mobility secures \$100 Million Capital Investment from International Financial Corporation to scale up deployment of e-buses

- To be infused towards purchase & operations of 1,455 electric buses

New Delhi, September 11, 2025: In a major boost to electrify public transport in India, JBM ECOLIFE Mobility (P) Ltd, a JBM Auto Ltd. company and India's leading electric bus manufacturer and EV Ecosystem player, has successfully secured a \$100 million in INR equivalent long term capital investment from International Financial Corporation (IFC). The investment will finance deployment of modern, air-conditioned electric buses across cities in Maharashtra, Assam, and Gujarat.

Mr. Nishant Arya, Vice Chairman & MD, JBM Auto Ltd. said *"We are proud to be partnering with IFC (a member of the World Bank Group) and contributing majorly to their largest ever e-bus deployment project. Over the last decade, we have successfully deployed our zero-emission public mobility solutions across 20+ cities pan-India and globally across Europe, Middle East, and the APAC region. With over 11,000 buses deployed and under execution, we are proud to have clocked 200+ Mn e-kms and served over 1 Bn passengers till date. With trusted partners like IFC, this initiative serves as a strategic beginning to many more upcoming associations towards augmenting e-bus deployment with enhanced agility and scale."*

Adding, "By way of this e-bus project, we aim to reduce CO₂ emissions by over 1.6 Bn kgs, save diesel to the tune of 600+ Mn litres, generate employment for over 5,500 people and touch the lives of over 1 Bn passengers over the project tenure."

Makhtar Diop, Managing Director, International Finance Corporation, said, "E-mobility is the future—and we are making it real through investments in leaders like JBM. Together, we're setting benchmarks for sustainable, resilient, and globally replicable urban transport. By leveraging innovative financing and reliable guarantees, we're mobilizing private capital at scale. India's leadership is accelerating its own transition while shaping how cities worldwide finance the next generation of mobility."

In a first, the Maharashtra and Assam projects, tendered under the Pradhan Mantri e-bus Sewa Scheme, pioneer the use of a formal Payment Security Mechanism (PSM) to mitigate payment risks associated with municipal and state transport undertakings, enhancing the bankability and replicability of future e-bus projects.

Buses account for 70–75% of public transport trips, making them the backbone of India's mobility system. With 2 million buses in operation, the country presents a major opportunity for electrification. The e-bus market is growing rapidly and projects like this are a step towards realise the Government of India's 40% penetration target by FY2030.

This investment will accelerate e-bus deployment and enhance JBM's technological edge in delivering safe, modular, and sustainable mobility solutions. It marks IFC's first capital investment in the e-bus sector in Asia and its largest globally, strengthening urban transport resilience across Indian cities.

JBM has already deployed 2,500+ e-buses across 10 states and 15 airports, with an order book of 11,000 more under execution. Its Delhi-NCR facility, among the world's largest dedicated e-bus plants, has an annual capacity of 20,000 units. Since 2018, JBM e-buses have clocked 200 million e-kms and served 1 billion passengers—setting new standards for comfort, safety, and innovation under its "3 billion e-km promise."

About JBM ECOLIFE Mobility Pvt Ltd.

JBM ECOLIFE Mobility Pvt Ltd, part of JBM Auto Ltd. is India's leading electric bus mobility and EV ecosystem player. The company is currently operating electric buses across multiple cities including Mumbai, Delhi, Ahmedabad, Surat, Bhubaneswar, Hyderabad, Cuttack and many others. JBM ECOLIFE is expanding its network in many other cities and states and will be operating 6,500+ buses within next 2 years.

About JBM Auto Ltd.

JBM Auto Ltd is the leading electric bus and EV ecosystem player globally. The company specialises in manufacturing ultra sophisticated and technologically superior zero emission electric buses that have established class leading benchmarks across various geographies globally. The company has set up the world's largest (outside China) dedicated integrated electric bus manufacturing facility in Delhi-NCR region with a capacity to manufacture 20,000 buses per annum. JBM EV is spearheading the global shift towards electric mobility and the company currently offers an extensive portfolio of e-buses ranging from city, intercity, luxury coach, staff, school and special purpose vehicles. For more info, please visit www.jbmbuses.com.

For further information please contact:

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