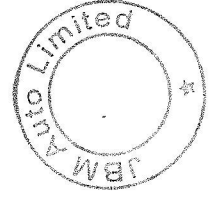


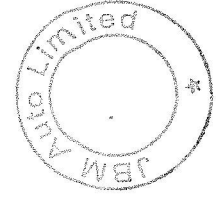
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Nine Month Ended		Year Ended		Quarter Ended		Nine Month Ended		Year Ended	
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	580.48	517.35	467.04	1,226.92	1,471.52	1,946.73	590.73	517.35	467.04	1,237.16	1,471.52	1,946.73
2 Other Income	3.88	3.20	3.29	8.52	11.72	15.41	3.42	2.96	3.29	7.78	11.72	15.41
3 Total Income	584.36	520.55	470.34	1,235.44	1,483.24	1,962.14	594.15	520.32	470.34	1,244.94	1,483.24	1,962.14
4 Expenses												
a) Cost of materials consumed	415.18	375.88	337.04	874.02	1,021.47	1,396.18	417.66	375.88	337.04	876.51	1,021.47	1,396.18
b) Changes in inventories of finished goods and work in progress	(15.04)	(9.72)	(15.25)	(16.66)	1.92	(40.50)	(12.63)	(9.72)	(15.25)	(14.25)	1.92	(40.50)
c) Employee benefits expense	56.91	48.87	48.14	139.80	155.19	203.99	60.43	48.87	48.14	141.33	155.19	203.99
d) Finance costs	14.80	13.69	15.58	41.08	48.65	64.27	14.39	13.46	15.58	40.38	48.65	64.27
e) Depreciation and amortisation expense	20.82	17.51	18.53	54.44	56.11	73.85	20.86	17.51	18.53	54.49	56.11	73.85
f) Other expenses	57.12	40.88	40.37	111.85	117.75	156.87	58.65	41.07	40.37	113.63	117.75	156.88
Total Expenses	551.79	487.11	444.41	1,204.54	1,401.08	1,854.66	559.38	487.07	444.41	1,212.09	1,401.08	1,854.66
5 Profit before share of profit of Joint Ventures/Associates and tax (3-4)	32.57	33.44	25.92	30.90	82.16	107.48	34.77	33.24	25.92	32.85	82.16	107.48
6 Add: Share of Profit of Joint Ventures/Associates												
7 Profit before tax (5+6)	32.57	33.44	25.92	30.90	82.16	107.48	34.77	33.24	25.92	32.85	82.16	107.48
8 Tax Expense	11.34	11.32	9.49	10.76	29.15	38.00	11.62	11.02	9.45	10.17	29.60	38.43
- Current Tax	5.40	5.44	4.63	5.40	14.69	19.22	5.44	5.44	4.57	5.44	14.98	19.62
- Deferred Tax (credit)/charge	5.94	5.88	4.83	5.36	14.04	18.37	6.27	5.58	4.47	4.73	14.03	18.21
- Prior Year					0.42	0.42	(0.09)		0.42	(0.10)	0.59	0.61
9 Net Profit for the period after tax (7-8)	21.23	22.12	16.44	20.14	53.01	69.47	21.96	20.49	16.45	16.88	53.60	69.22
10 Other Comprehensive Income												
Items that will not be reclassified to Profit and loss												
i) Remeasurement of the net defined benefit (liability)/asset	0.00	0.00	(0.17)	0.00	(0.34)	0.00	(0.05)	0.04	(0.18)	(0.02)	(0.36)	(0.03)
ii) Income tax effect on above	(0.00)	(0.00)	0.06	0.00	0.12	(0.00)	0.01	(0.01)	0.06	0.00	0.12	0.01
iii) Remeasurement of Previously held interest in Joint Venture												
Total Other Comprehensive Income for the period (i+ii)	0.00	0.00	(0.11)	0.00	(0.22)	0.00	1.53	0.03	(0.12)	1.55	(0.24)	(0.03)
11 Total Comprehensive Income for the period (9+10)	21.23	22.12	16.32	20.14	52.79	69.47	23.49	20.52	16.34	18.13	53.37	69.19
Profit for the period attributable to												
Owners of the Company												
Non Controlling Interest												
Other Comprehensive Income for the period attributable to												
Owners of the Company												
Non Controlling Interest												
Total Comprehensive Income for the period attributable to												
Owners of the Company												
Non Controlling Interest												
12 Paid-up equity share capital (Including shares issued due to merger)	23.65	23.65	23.65	23.65	23.65	23.65	23.65	23.65	23.65	23.65	23.65	23.65
13 Face value of share (In ₹.)	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
14 Other equity						674.06						679.86
15 Earning Per Share (EPS) (In ₹.)												
- Basic and Diluted EPS	4.49	4.68	3.48	4.26	11.21	14.69	4.64	4.33	3.48	3.81	11.33	14.63



(Signature)

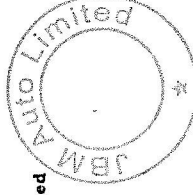
St. No.		Particulars		STANDALONE						CONSOLIDATED					
				Quarter Ended		Nine Month Ended		Year Ended		Quarter Ended		Nine Month Ended		Year Ended	
		31-12-2020	30-09-2020	31-12-2019	31-12-2019	31-03-2020	31-12-2020	30-09-2020	31-12-2019	31-12-2019	31-03-2020	31-12-2020	31-12-2019	31-03-2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
1	Segment Revenue	402.12	316.53	333.94	780.95	1,455.32	402.12	316.53	333.94	780.95	1,455.32	780.95	1,141.25	1,455.32	
	a) Component Division	66.10	80.29	59.54	175.32	191.07	66.34	80.29	59.54	175.32	191.07	66.34	186.66	252.62	
	b) Tool Room Division	122.71	121.02	73.90	271.55	238.99	122.71	121.02	73.90	271.55	238.99	122.71	139.46	238.99	
	c) OEM Division	0.07	0.18	0.15	0.34	0.60	0.07	0.18	0.15	0.34	0.60	0.07	0.18	0.60	
	d) Others	581.00	518.01	467.52	1,228.16	1,947.53	591.26	518.01	467.52	1,228.16	1,947.53	591.26	1,238.40	1,947.53	
	Less: Inter Segment Revenue	0.52	0.65	0.48	1.24	0.80	0.52	0.65	0.48	1.24	0.80	0.52	0.67	0.80	
	Net Segment Revenue from Operations	580.48	517.35	467.04	1,226.92	1,946.73	590.73	517.35	467.04	1,226.92	1,946.73	590.73	1,237.16	1,946.73	
2	Segment Results														
	[Profit before tax and finance cost from each segment]														
	a) Component Division	21.80	16.51	18.98	9.13	84.61	21.80	16.51	18.98	9.13	84.61	21.80	68.40	84.61	
	b) Tool Room Division	12.94	20.34	16.25	41.91	69.02	15.19	20.34	16.25	41.91	69.02	15.19	44.16	51.50	
	c) OEM Division	9.60	8.46	4.24	16.35	9.84	9.60	8.46	4.24	16.35	9.84	9.60	4.36	9.84	
	d) Un-allocable Income/(Expenditure) (Net)	3.04	1.83	2.03	5.60	8.28	2.68	1.59	2.03	5.55	8.28	2.68	6.55	8.28	
	Total	47.37	47.13	41.50	71.98	171.75	49.16	46.70	41.51	73.23	170.81	49.16	130.81	171.75	
	Less: Finance cost	14.80	13.69	15.58	41.08	64.27	14.39	13.46	15.58	40.38	64.27	14.39	48.65	64.27	
	Profit before share of profit of Joint Ventures/Associates	32.57	33.44	25.92	30.90	107.48	34.77	33.24	25.93	32.85	106.54	34.77	82.16	107.48	
	Add: Share of Profit of Joint Ventures/Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Profit before tax	32.57	33.44	25.92	30.90	107.48	34.77	33.24	25.93	32.85	106.54	34.77	82.16	107.48	
	Less: Finance cost	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Profit after tax	32.57	33.44	25.92	30.90	107.48	34.77	33.24	25.93	32.85	106.54	34.77	82.16	107.48	
	Less: Finance cost	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Profit after tax and finance cost	32.57	33.44	25.92	30.90	107.48	34.77	33.24	25.93	32.85	106.54	34.77	82.16	107.48	
3	Segment Assets	1,336.42	1,247.71	1,311.20	1,336.42	1,316.74	1,342.69	1,254.53	1,319.73	1,342.69	1,325.01	1,342.69	1,319.73	1,325.01	
	a) Component Division	326.52	319.08	336.51	326.52	310.17	342.66	317.40	335.94	342.66	309.65	342.66	335.94	309.65	
	b) Tool Room Division	642.82	494.62	293.56	642.82	331.84	639.21	511.64	292.25	639.21	329.89	639.21	292.25	329.89	
	c) OEM Division	66.02	67.99	55.50	66.02	44.42	65.97	48.01	55.50	65.97	44.42	65.97	55.50	44.42	
	d) Others	2,371.78	2,129.40	1,996.77	2,371.78	2,003.18	2,390.43	2,131.58	2,003.43	2,390.43	2,008.98	2,390.43	2,003.43	2,008.98	
4	Segment Liabilities	718.73	619.58	566.46	718.73	574.49	718.73	619.58	566.46	718.73	574.49	718.73	566.46	574.49	
	a) Component Division	222.61	212.70	192.58	222.61	238.94	236.82	212.70	192.58	236.82	238.94	236.82	192.58	238.94	
	b) Tool Room Division	314.83	203.09	182.87	314.83	158.32	315.49	223.70	182.87	315.49	158.32	315.49	182.87	158.32	
	c) OEM Division	64.24	64.60	53.89	64.24	42.12	64.24	44.62	53.89	64.24	42.12	64.24	53.89	42.12	
	d) Others	1,320.41	1,099.96	995.80	1,320.41	1,013.87	1,335.28	1,100.60	995.80	1,335.28	1,013.87	1,335.28	995.80	1,013.87	
5	Capital Employed	617.69	628.13	744.74	617.69	742.25	623.86	634.95	753.27	623.86	753.27	623.86	753.27	750.52	
	(Segment Assets - Segment Liabilities)	103.91	106.38	143.93	103.91	71.23	105.84	104.70	143.37	105.84	70.71	105.84	143.37	70.71	
	a) Component Division	327.99	291.53	110.69	327.99	173.53	323.73	287.94	109.38	323.73	173.53	323.73	109.38	173.53	
	b) Tool Room Division	1.78	3.39	1.61	1.78	2.30	1.73	3.39	1.61	1.73	2.30	1.73	1.61	2.30	
	c) OEM Division	1,051.37	1,029.43	1,000.97	1,051.37	989.31	1,055.15	1,030.98	1,007.63	1,055.15	1,007.63	1,055.15	1,007.63	995.11	
	d) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total	1,051.37	1,029.43	1,000.97	1,051.37	989.31	1,055.15	1,030.98	1,007.63	1,055.15	1,007.63	1,055.15	1,007.63	995.11	

Notes:
1. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

- 2 The unaudited financial results for the Quarter and nine month ended December 31, 2020 are reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 9th February 2021. The Statutory Auditors have expressed an unqualified opinion.
- 3 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amount of property, plant and equipment, Inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the company. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial statements.
- 4 The financial results for nine month ended December 31, 2020 are not comparable with corresponding nine months results of the previous year as the result of the quarter ended 30th June 2020 got affected due to COVID 19 Pandemic and consequent lockdown announced by the government of India.
- 5 Pursuant to the scheme of Amalgamation of JBM Auto System Private Limited ("Subsidiary Company") and JBM MA Automotive Private Limited ("Associate Company") with JBM Auto Limited as approved by Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated 14th June 2019 & the Hon'ble National Company Law Tribunal, Mumbai Bench vide its order dated 25th October, 2019 read with corrigendum Order dated 17.12.2019 with the appointed date of 01.04.2017. The Company has filed the copy of orders with respective Registrar of Companies (ROC) on 01.01.2020 to give effect to the Merger, therefore the financial result for quarter and nine month ended 31.12.2019 are reproduced for merged entity. Accounting for merger is done in accordance with Ind AS 103. Accounting for JBM Auto System Private Limited is done as per Pooling of Interest method given in Ind AS 103 and Acquisition method of accounting is done for JBM MA Automotive Private Limited.
- 6 The Company has acquired controlling interest in Indo Tooling Private Limited (ITPL) (Joint Venture Company) w.e.f. 09-Oct-20. After this acquisition the company hold 100% stake in ITPL. The Company has followed equity method of accounting till the date of acquiring controlling interest in its Consolidated Financial Results in accordance with Ind AS 28 "Investments in Associates and Joint Ventures" and line by line consolidation method post acquiring controlling interest in accordance with Ind AS 110 "Consolidated Financial Statements".
- 7 During the quarter ended December 31, 2020, the Company has incorporated a wholly owned subsidiary company "JBM Ecolife Mobility Private Limited". The subsidiary company will leverage the growth opportunities in the evolving Emobility/ Electric Vehicles segment including e-buses etc.
- 8 The Consolidated financial results include the results of the Company, four Subsidiary Companies (including ITPL w.e.f. October 09, 2020), one Associate company and four Joint Ventures companies (including ITPL upto the date on which the Company has obtained controlling stake in it).

Place : Gurgaon (Haryana)
Dated : 09th Feb , 2021



For JBM Auto Limited

Executive Director

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year-to-date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
JBM Auto Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JBM Auto Limited** ("the Company") for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Registration No.: 002816N
Sudhir Chhabra
Partner
Membership No. 083762
UDIN: 21083762AAAABD8632

Place: New Delhi
Date: February 09, 2021

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR-TO-DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors
JBM Auto Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JBM Auto Limited** (hereinafter referred to as "the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), its Associate and Joint Ventures for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

- JBM Auto Limited

Subsidiaries:

- MH Ecolife Emobility Private Limited
- JBM Electric Vehicles Private Limited
- Indo Toolings Private Limited (became subsidiary during the quarter ended December 31 2020)
- JBM Ecolife Mobility Private Limited



Associate:

- VT Emobility Private Limited

Joint Ventures:

- JBM Ogihara Automotive India Limited
- Indo Toolings Private Limited (ceased to be JV during the quarter ended December 31 2020)
- JBM Solaris Electric Vehicles Private Limited
- JBM Ogihara Die Tech Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Unaudited Financial Results include the Group's share of net loss after tax of Rs. (0.01) Crores for the quarter ended December 31, 2020, net loss after tax of Rs. (0.87) Crores for year to date results for the period from April 01, 2020 to December 31, 2020 and total comprehensive income of Rs. (0.01) Crores for the quarter ended December 31, 2020, total comprehensive income of Rs. (0.87) Crores for the year to date results for the period from April 01, 2020 to December 31, 2020, as considered in the consolidated unaudited financial results, in respect of one Joint Venture (upto the date on which the Company has obtained controlling stake during the quarter ended December 31, 2020), whose financial results have not been reviewed by us. These financial results have been reviewed by other Auditors whose Reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Joint Venture, is based solely on the Reports of the other Auditors and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matter.

7. The Consolidated Unaudited Financial Results include the Group's share of net loss after tax of Rs. (0.73) Crores for the quarter ended December 31, 2020, net loss after tax of Rs. (2.13) Crores for year to date results for the period from April 01, 2020 to December 31, 2020 and total comprehensive income of Rs. (0.73) Crores for the quarter ended December 31, 2020, total comprehensive income of Rs. (2.13) Crores for the year to date results for the period from April 01, 2020 to December 31, 2020, as considered in the consolidated unaudited financial results, in respect of one Joint Venture and one Associate, based on their Financial Results which have not been reviewed by their auditors. These financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of the Joint Venture and Associate and our Report in terms of Regulation 33 of the Listing Regulations, 2015, as amended, in so far it relates to the aforesaid Joint Venture and Associate, are based solely on such un-reviewed Financial Information / Financial Results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance of the financial results / statements and other financial information certified by the Board of Directors.

8. The Consolidated unaudited Financial Results includes the unaudited financial results/statements and other financial information in respect of one Subsidiary (in which the Company has obtained controlling stake during the quarter ended December 31, 2020), whose financial results reflect (before consolidation adjustments) total assets of Rs. 21.83 Crores as at December 31, 2020, total revenue of Rs. 10.28 Crores for the quarter ended December 31, 2020, total revenue of Rs. 10.28 Crores for year to date results for the period from April 01, 2020 to December 31, 2020,



net profit of Rs. 1.74 Crores for the quarter ended December 31, 2020, net profit of Rs. 1.74 Crores for year to date results for the period from April 01, 2020 to December 31, 2020 and total comprehensive income of Rs. 1.74 Crores for the quarter ended December 31, 2020, total comprehensive income of Rs. 1.74 Crores for year to date results for the period from April 01, 2020 to December 31, 2020, as considered in the Consolidated Financial Results. These financial results have been reviewed by other Auditors whose Reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Subsidiary, is based solely on the Reports of the other Auditors and the procedures performed by us as stated in Paragraph 3 above. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of above matter.


9. The Consolidated unaudited Financial Results includes the unaudited financial results/statements and other financial information in respect of two Subsidiaries, whose financial results reflect (before consolidation adjustments) total assets of Rs. 10.39 Crores as at December 31, 2020, total revenue of Rs. Nil for the quarter ended December 31, 2020, total revenue of Rs. Nil for year to date results for the period from April 01, 2020 to December 31, 2020, net loss of Rs. (0.01) Crores for the quarter ended December 31, 2020, net loss of Rs. (0.06) Crores for year to date results for the period from April 01, 2020 to December 31, 2020 and total comprehensive income of Rs. (0.01) Crores for the quarter ended December 31, 2020, total comprehensive income of Rs. (0.06) Crores for year to date results for the period from April 01, 2020 to December 31, 2020, as considered in the Consolidated Financial Results. These financial results/statements and other financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries and our Report in terms of Regulation 33 of the Listing Regulations, 2015, as amended, is based solely on such unaudited financial results/statements and other financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance of the financial results / statements and other financial information certified by the Board of Directors.

For Sahni Natarajan and Bahl

Chartered Accountants

Firm Registration No.: 002816N

 *Sudhir Chhabra*

Sudhir Chhabra

Partner

Membership No. 083762

UDIN: 21083762AAAAABE9563

Place: New Delhi

Date: February 09, 2021