

JBM Auto Limited

Corporate Office :
Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122003 (Hr.)
T : +91-124-4674500, 4674550
F : +91-124-4674599
W : www.jbm-group.com



Our milestones are touchstones

JBMA/SEC/2021-22/78

08th January, 2022

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Script Code: 532605

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: JBMA

Sub.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform that the JBM Electric Vehicles Private Limited, a wholly owned subsidiary of the Company, has acquired 51% Equity Shares in the following Companies on 07th January, 2022:

- JBM Green Energy Systems Private Limited; and
- JBM EV Industries Private Limited

After the aforesaid acquisition, JBM Green Energy Systems Private Limited and JBM EV Industries Private Limited have become indirect subsidiary companies of the Company.

The requisite disclosures under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are given in "Annexure I" (enclosed).

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,

For JBM Auto Limited

Vivek Gupta
Chief Financial Officer
& Company Secretary



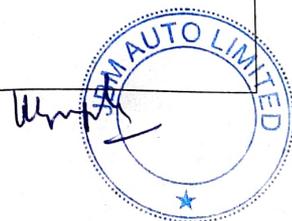
Encl.: as above

Works:

Plant I : Plot No. 133, Sector 24, Faridabad - 121 005 (Hr.) T : +91-129-4090200, F : +91-129-2234230
Plant II : Plot No. 5, Sector 31, Kasna Indl. Area, Greater Noida, Gautam Budh Nagar-201 306 T : +91 120 4522500, F : +91 120 4522504
Plant III : 71-72, M.I.D.C. Salpur, Nashik - 422 007 (Maharashtra) T : +91 253 2207297 F : +91 253 2360559
Plant IV : Plot No. B-2, Survey No. 1, Tata Motors Vendor Park, Sanand, Ahmedabad - 382 170 (Gujrat) T : +91 2717 645180
Plant V : Plot No. 157-E, Sector 3, Pilthampur Industrial Area, Distt. Dhar-454 775, Indore (M.P.) T : +91 129 2307312, F : +91 129 2307016
Plant VI : Plot No. 118, Sector - 59, HSIDC, Industrial Estate, Ballabhgarh, Faridabad-121004 (Haryana) T : +91 129 2307312
Plant VII : SP1-891, RIICO Industrial Area, Pathrodi, Alwar-303107 (Rajasthan)
Plant VIII : A-4, Industrial Estate, Kosi Kolwan, Mathura-281403 (Uttar Pradesh)
Regd. Office : 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T : +91 11 26427104-06, F : +91 11 26427100
CIN : L74899DL1996PLC083073

"Annexure I"

Sr. No.	Particulars	Details	
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: JBM Green Energy Systems Private Limited</p> <p>Authorized Share Capital: Rs. 2,00,00,000/- (Rupees Two Crore Only)</p> <p>Paid-up Equity Share Capital: Rs. 5,00,020/- (Rupees Five Lac and Twenty Only)</p> <p>Turnover: Rs.585.97 Lac (for the financial year ended 31st March, 2021)</p>	<p>Name: JBM EV Industries Private Limited</p> <p>Authorized Share Capital: Rs.15,00,00,000/- (Rupees Fifteen Crore Only)</p> <p>Paid-up Equity Share Capital: Rs. 1,00,00,000/- (Rupees One Crore Only)</p> <p>Paid-up Preference Share Capital: Rs. 2,00,78,800/- (Rupees Two Crore Seventy-Eight Thousand Eight Hundred Only)</p> <p>Turnover: Nil (for the financial year ended 31st March, 2021)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The said acquisition is not a related party transaction.</p> <p>Further, the said acquisition was made by JBM Electric Vehicles Private Limited (JBMEV) with all necessary approvals taken.</p> <p>Also, JBMEV has purchased 51% equity shareholding from Neel Metal Products Limited which is part of Promoter/ Promoter Group of the Company holding 100% shares in the acquired entity and other than shareholding, the Promoter/ Promoter Group companies does not have any interest in the said acquisition.</p> <p>Also, the entire acquisition was made by JBMEV on arm's length basis.</p>	<p>The said acquisition is not a related party transaction.</p> <p>Further, the said acquisition was made by JBM Electric Vehicles Private Limited (JBMEV) with all necessary approvals taken.</p> <p>Also, JBMEV has purchased 51% equity shareholding from JBM Industries Limited which is part of Promoter/ Promoter Group of the Company holding 100% shares in the acquired entity and other than shareholding, the Promoter/ Promoter Group companies does not have any interest in the said acquisition.</p> <p>Also, the entire acquisition was made by JBMEV on arm's length basis.</p>
c)	Industry to which the entity being acquired belongs	Automotive	Automotive
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	Acquired by JBM Electric Vehicles Private Limited, a subsidiary of the Company, for its business purpose.	Acquired by JBM Electric Vehicles Private Limited, a subsidiary of the Company, for its business purpose.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.	Not Applicable.
f)	Indicative time period for completion of the acquisition	Acquired on 07 th January, 2022.	Acquired on 07 th January, 2022.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration.	Cash Consideration.



h)	Cost of acquisition or the price at which the shares are acquired	Rs. 2,55,020/- (25,502 equity shares of Rs. 10/- each).	Rs. 51,00,000/- (5,10,000 equity shares of Rs. 10/- each).
i)	Percentage of shareholding/control acquired and/ or number of shares acquired	51% Stake in Equity Capital of the Company.	51% Stake in Equity Capital of the Company.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	JBM Green Energy Systems Private Limited is incorporated in India and registered with the Registrar of Companies, NCT of Delhi and Haryana on 30 th December, 2019. Turnover of last three Financial Year 2018-19: Not Applicable 2019-20: Nil 2020-21: Rs. 585.97 Lac	JBM EV Industries Private Limited is incorporated in India and registered with the Registrar of Companies, NCT of Delhi and Haryana on 28 th November, 2020. Turnover of last three Financial Year 2018-19: Not Applicable 2019-20: Not Applicable 2020-21: Nil

