

	ENVIRONMENTAL POLICIES		Doc. No.	JBM-BE-01-00
	Group Level	Legal Entity	Rev No.	02
	✓	JBML, JBMA, JBM EV, JBMG, NMPL, JBMI and other JBM group entities	Rev Date	31.07.2024
	Biodiversity		Rev Frequency	As and when required
			Doc Owner	Group Business Excellence
		Approved By	Group ESG CFT	

Preamble

JBM Group (hereinafter referred to as ‘JBM Group’ or ‘The Company’), supports biodiversity conservation through its values, performance, engagement, and communication. We shall strive to identify and implement appropriate actions within our company and supply chain and work with our stakeholders.

Purpose

Business and societal activities can adversely affect habitats and endanger biodiversity. The purpose of the policy is to conserve, enhance and restore biodiversity through biodiversity management practices. This policy provides guidelines for including biodiversity in our strategic and operational decision-making process.

Scope

This Bio-diversity policy outlines JBM Group’s overarching approach to biodiversity management and it applies to all the operations within the limits established by the law.

Policy Statement

We at JBM Group shall endeavour to:

- Maintain legal compliance with biodiversity-related laws and regulations.
- Actively assess risks to biodiversity and associated ecosystems, from existing & planned operations by following global standards such as Natural Capital Protocol, Task Force on Natural Related Disclosures among others.
- Strive for no net loss of biodiversity at our operated or owned sites having biodiversity risks.
- Monitor, review, and assess biodiversity performance against measurable biodiversity targets to drive continuous improvement, and openly communicate the results.
- Identify, engage, and actively collaborate with key stakeholders to integrate their knowledge, perceptions, and guidance to ensure inclusive biodiversity management.
- Implement the mitigation hierarchy by avoiding, minimizing, restoring, and if necessary, offsetting residual impacts on biodiversity.
- Avoid operational activities in close proximity to World Heritage and International Union for Conservation of Nature (IUCN) - protected areas.
- Engage with local communities near operational sites to understand their concerns, involve them in biodiversity management efforts, and contribute to community – based conservation initiatives.

- Extend biodiversity considerations to the supply chain by encouraging suppliers to adopt sustainable practices and minimise negative impact on biodiversity.

Performance management

- Performance goal setting: The JBM Group shall set and manage mid-to-long-term performance improvement goals regarding the prevention of biodiversity damage and loss due to business operation, the prohibition of business operation in biodiversity-protected areas, and the expansion of investment and activities for biodiversity protection. The company shall set performance improvement goals by comprehensively considering domestic and foreign laws and regulations, trends in industrial biodiversity management, and biodiversity risks identified in the value chain.
- Implementation status check: The JBM Group shall monitor the mid-to-long-term biodiversity goal implementation and also comprehensively consider the effectiveness of the activities pursued to achieve the goal and difficulties in implementing the goal and the implementation rate against the target. If necessary, the company shall adjust its mid-to-long-term performance improvement goals based on the inspection results.
- Management performance evaluation: The company shall reflect environmental goals and implementation status in management key performance indicators (KPIs) and manage them.